



**ALPEX SOLAR LTD.**  
(Formerly known as Alpex Solar Pvt. Ltd.)  
I 25-26, Site 5, Surajpur Ind. Area,  
Kasna, Greater Noida, G.B Nagar  
(U P) - 201306 (India)  
Tel. No.: +91 120 2341146  
Email : info@alpex.in

**Date: June 10, 2024**

To,  
The Manager- Listing  
The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G- Block  
Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

**Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017**

**Sub: Outcome of Board Meeting as per Regulation 30 of SEBI (LODR), 2015.**

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of Board of Directors of the company held on Monday, June 10, 2024 which was commenced at 04:00 P.M. and concluded at 04:20 P.M. approved the following:

**1. Approval of Expansion Plans and Notify to the National Stock Exchange**

The Board discussed in detail about the progress of the underway expansion of the capacity of the existing plant in Surajpur Industrial Area, Greater Noida, from 450 MW to 1.2 GW as per the timeline outlined in the prospectus at the time of Initial Public offer (IPO).

Furthermore, the Board approved the new expansion plan for installation of additional capacity of 1.2 GW on newly acquired land situated at Plot No. A-2/2, Industrial Area, Kosi Kotwan, Ext-II, Mathura, Uttar Pradesh, as per the details furnish below:

Particulars	Details
Proposed Capacity	1.2 GW
Period within which the proposed capacity to be added	FY 2026
Investment Required	Estimated 60 Crore
Mode of Finance	Project cost will be financed through internal accruals /loans
Rational	Government of India is committed to become self-reliant in energy sector

Solar PV Module Manufacturers | Solar Electricity (RESCO) | Solar EPC | Solar Pumps | International Trading

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	with focus into green energy instead of conventional fossil fuel hence forth there is a study demand of solar installation under various scheme of government resulting into solar panel in short supply. Therefore, the Company has decided to install a new plant with additional capacity of 1.2 GW.
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**2. Noted and approved the Incorporation of Subsidiary Company.**

The Company has successfully incorporated a Subsidiary Company, Alpex Green Energies Private Limited w.e.f. 07<sup>th</sup> June, 2024 with 99.98% shareholding in the company. The establishment of the Company is aligned with our objectives to diversify our operations and enhance our focus on green energy solutions.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Alpex Solar Limited**

**CS Sakshi Tomar**  
**Company Secretary & Compliance Officer**  
**Membership No.: A48936**

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